



10 February 2022

WAM Global Board of Directors declares increased fully franked interim dividend of 5.5 cents per share

11.0 cents per share

FY2022 annualised fully franked interim dividend

+10.0%

increase in fully franked interim dividend

4.7%

FY2022 annualised fully franked interim dividend yield*

FY2022 interim results webinar

Please [register](#) to join Chairman and Chief Investment Officer Geoff Wilson AO, Lead Portfolio Manager Catriona Burns, Portfolio Manager Nick Healy and Equity Analyst William Liu for our WAM Global **FY2022 Interim Results Webinar** on Wednesday 2 March 2022 at 10:00am (Sydney time). We encourage you to ask any questions you may have.

[Register now](#)

"We believe the WAM Global investment portfolio is comprised of companies where we see substantial upside over the medium-to-long term. We remain focused on applying our proven investment process to identify compelling investment opportunities from around the world."

WAM Global Lead Portfolio Manager Catriona Burns

The WAM Global Limited (ASX: WGB) Board of Directors has declared a fully franked interim dividend of 5.5 cents per share, a 10.0% increase on the FY2021 fully franked interim dividend.

The increased fully franked interim dividend of 5.5 cents per share represents an annualised fully franked dividend yield of 4.7%* and a grossed-up yield of 6.7%#. The Board is pleased to provide shareholders with an increased fully franked dividend yield which is greater than the average global equity market yield of 1.8%** and the average US equity market yield of 1.4%^^.

The fully franked interim dividend has been achieved through the solid performance of the investment portfolio since inception, the profits reserve available and is consistent with the Company's investment objective of delivering investors a stream of fully franked dividends. The Company's ability to generate franking credits is dependent upon the payment of tax on profits.

Chairman Geoff Wilson AO said: "I thank Catriona and her team for their diligence in investing in undervalued global growth companies during a challenging period for equity markets impacted by the coronavirus pandemic, and an economic recovery affected by labour shortages, supply chain issues and concerns about rising inflation."

WAM Global's investment portfolio increased 19.7%[†], with an average cash holding of 5.1%, during the calendar year to 31 December 2021. The Company's profits reserve at the end of the period was 39.0 cents per share, before the payment of the fully franked interim dividend of 5.5 cents per share, representing 3.5 years of dividend coverage. Since inception in June 2018, WAM Global has paid 19.0 cents per share in fully franked dividends to shareholders.

In September 2021, Templeton Global Growth Fund Limited (ASX: TGG) shareholders overwhelmingly voted in favour of joining Wilson Asset Management and becoming WAM Global shareholders. Thank you to all shareholders for their vote of confidence in our management. The merger has made WAM Global one of the largest global listed investment companies on the ASX and we look forward to continuing to engage with our new WAM Global shareholders as members of the Wilson Asset Management family.

Key dividend dates

Ex dividend date	16 May 2022
Dividend record date (Sydney time 7:00pm)	17 May 2022
Last election date for DRP	19 May 2022
Fully franked interim dividend payment date	27 May 2022

[†]Based on the 9 February 2022 share price of \$2.36 per share.

[#]Grossed-up dividend yield includes the benefits of franking credits and is based on a tax rate of 30.0%.

^{††}Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

^{**}Based on the MSCI World Index dividend yield as at 31 December 2021.

^{^^}Based on the S&P 500 Index dividend yield as at 31 December 2021.

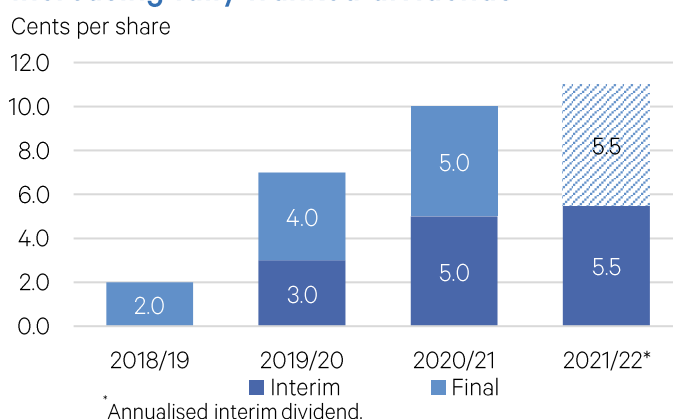


Stream of fully franked dividends paid since inception

Profits reserve as at 31 December 2021
39.0cps

Dividend coverage
3.5 years

Increasing fully franked dividends



Performance at 31 December 2021	Fin YTD	1 yr	2 yrs % pa	Since inception % pa (Jun-18)
WAM Global Investment Portfolio*	5.8%	19.7%	14.4%	12.5%
MSCI World Index (AUD)	11.3%	29.3%	16.8%	14.9%
Outperformance	-5.5%	-9.6%	-2.4%	-2.4%
MSCI World SMID (Small/Mid) Cap Index in AUD terms	7.0%	23.9%	14.3%	11.3%
Outperformance	-1.2%	-4.3%	+0.1%	+1.2%

* Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

Top 20 holdings as at 31 December 2021

Code	Company	Country of domicile/listing*	Description	%
ICLR US	ICON PLC	United States	Provides clinical research services	5.1%
AVTR US	Avantor Inc	United States	Provides life sciences products and services	4.5%
FERG GB	Ferguson Plc	United Kingdom	Distributes plumbing and heating products	4.1%
V US	Visa Inc	United States	Global payments technology company	3.9%
ICE US	Intercontinental Exchange Inc	United States	Operates securities and commodity exchanges	3.7%
TMO US	Thermo Fisher Scientific Inc	United States	Provides medical instruments, consumables and services	3.2%
TRU US	TransUnion	United States	Provides credit and information services	3.1%
ZBRA US	Zebra Technologies	United States	Provides automation equipment and software	3.1%
SMPL US	Simply Good Foods Co	United States	Provides nutritional snacks and bars	3.0%
CNXC US	Concentrix Corporation	United States	Provides customer experience services and technologies	3.0%
PWR US	Quanta Services	United States	Electrical and utilities contractor	2.6%
DB1 DE	Deutsche Boerse AG	Germany	Operates securities and commodity exchanges	2.4%
BKNG US	Booking Holdings Inc	United States	Provides online travel and related services	2.4%
EA US	Electronic Arts Inc	United States	Provides and distributes computer games	2.4%
FISV US	Fiserv Inc	United States	Provides merchant acquiring and bank technology	2.3%
SAX DE	Stroeer SE & Co KGaA	Germany	Provides outdoor advertising services	2.2%
LOW US	Lowe's Companies Inc	United States	Home improvement retailer	2.2%
CARR US	Carrier Global Corp	United States	HVAC and refrigeration manufacturer	2.1%
AXP US	American Express Company	United States	Provides credit card, financial and global travel services	1.8%
067160 KR	AfreecaTV Co Limited	South Korea	Operates a video streaming social network	1.8%

* Underlying business operations may comprise multiple geographies.

About WAM Global

WAM Global Limited (ASX: WGB), one of Australia's leading LICs, is managed by Wilson Asset Management. Listed in June 2018, WAM Global provides investors with exposure to an actively managed diversified portfolio of undervalued international growth companies. WAM Global's investment objectives are to deliver investors a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

All major platforms provide access to WAM Global, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Global receives coverage from the following independent investment research providers:



This announcement has been authorised by the Board of WAM Global Limited.

For further information, visit wilsonassetmanagement.com.au or contact:

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WAM Global
3 Years Listed



About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$5.4 billion on behalf of more than 120,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.